



**AEM Holdings Ltd**  
52 Serangoon North Ave 4  
Singapore 555853

**For Immediate Release**

## **AEM firms-up profit guidance for FY2017; operating profit before tax to reach between S\$35 million to S\$37 million**

- **Group expects FY2018 to outperform FY2017 with FY2018 revenue and operating profit before tax estimated to be at least S\$255 million and S\$42 million respectively**
- **Group considers bonus shares to reward shareholders**

**Singapore, 22 January 2018** – AEM Holdings Ltd (“AEM” or “the Group”), a global provider of equipment systems solutions and manufacturing services, has firmed-up its profit guidance for FY2017.

The Group’s FY2017 operating profit before tax is expected to reach between S\$35 million to S\$37 million, up from previous guidance of at least S\$32 million. The Group’s FY2017 revenue guidance of at least S\$215 million remains unchanged.

On 21 December 2017, the Group announced that it had received sales orders worth S\$100 million for delivery in 1HFY2018. Based on the sales orders received so far and the positive outlook going forward, the Group expects FY2018 to outperform FY2017 with FY2018 revenue and operating profit before tax reaching at least S\$255 million and S\$42 million respectively.

The Group’s Executive Chairman, Mr Loke Wai San, commented, “We are encouraged with the sales momentum AEM has shown over the past 15 months. The demand of our High Density Modular Test (HDMT) handler from our key customer has grown since its commercialization.



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We are now generating sufficient operating cash flow for us to explore meaningful acquisitions that build-out our technology capabilities and solutions offerings .”

The Group is also considering issuing bonus shares to reward shareholders.

Mr Loke added, “AEM has received much attention from shareholders over the past year commensurate with our improved operating performance. We believe the bonus shares issue will improve the liquidity of our shares and make our counter more accessible to a broader range of investors.”

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#### **About AEM Holdings Ltd**

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd (“AEM”) aims to be among the world's leading companies providing solutions in equipment systems; precision components and related manufacturing services across various industries.

AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has 3 manufacturing plants located in Singapore, Malaysia (Penang) and China (Suzhou). Through our network of sales offices, associates and distributors, we have a global market presence spanning Asia, Europe and the United States.

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#### **Issued for and on behalf of AEM Holdings Ltd**

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