

## SGXNET Announcement



### AEM Holdings Ltd.

(Registration No. 200006417D)

#### **RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING OF AEM HOLDINGS LTD. HELD ON 21 MAY 2020**

The Board of Directors of AEM Holdings Ltd. (the “Company”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 21 May 2020, all resolutions relating to matters as set out in the revised Notice of AGM dated 4 May 2020 were put to vote by poll and duly passed except for Resolution No. 8.

Details of the votes casted at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b><u>Resolution No. 1</u></b> Directors' Statement and Audited Financial Statements for the year ended 31 December 2019	99,001,926	98,349,426	99.34%	652,500	0.66%
<b><u>Resolution No. 2</u></b> Approval of a final exempt (one-tier) dividend	99,267,526	99,267,526	100.00%	-	0.00%
<b><u>Resolution No. 3</u></b> Re-election of Mr. Basil Chan as Director	99,062,496	74,566,894	75.27%	24,495,602	24.73%

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		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b><u>Resolution No. 4</u></b> Re-election of Mr. Adrian Chan Pengee as Director	99,182,526	72,338,458	72.93%	26,844,068	27.07%
<b><u>Resolution No. 5</u></b> Approval of Directors' fees for the year ending 31 December 2020	97,957,426	97,957,126	100.00%	300	0.00%
<b><u>Resolution No. 6</u></b> Re-appointment of KPMG LLP as Auditors	99,267,526	99,267,526	100.00%	-	0.00%
<b><u>Resolution No. 7</u></b> Proposed Share Issue Mandate	99,267,526	96,222,626	96.93%	3,044,900	3.07%
<b><u>Resolution No. 8</u></b> Grant of options and/or share awards and issue of additional shares pursuant to AEM Holdings Employee Share Option Scheme 2014 and AEM Performance Share Plan 2017	99,267,526	32,481,549	32.72%	66,785,977	67.28%
<b><u>Resolution No. 9</u></b> Share Purchase Mandate Renewal	97,957,426	96,183,826	98.19%	1,773,600	1.81%

**Scrutineer**

Accordance Management Services Pte Ltd was appointed as the Scrutineer for the AGM.

**Abstention from Voting**

For good corporate governance practice, Mr. Basil Chan and Mr. Adrian Chan Pengee have voluntarily abstained from voting on Resolutions 3 and 4 respectively.

**Statement Pursuant to Rule 704(8) of the Listing Rules**

Mr. Basil Chan and Mr. Adrian Chan were re-elected as Director of the Company and shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr. Basil Chan was elected as a Director of the Company and he shall remain as the Chairman of the Audit & Risk Management Committee and Remuneration Committee and as a member of the Nominating Committee.

Mr. Adrian Chan Pengee was elected as a Director of the Company and he shall remain as Lead Independent Director, Chairman of the Nominating Committee and as a member of the Audit & Risk Management Committee and Remuneration Committee.

**BY ORDER OF THE BOARD**

Soh Wai Kong  
Joint Company Secretary

Date: 21 May 2020