

SGXNET Announcement



AEM Holdings Ltd
(Registration No. 200006417D)

APPOINTMENT OF EXECUTIVE CHAIRMAN, LEAD INDEPENDENT DIRECTOR AND CHANGES OF BOARD APPOINTMENTS

The Board of Directors (the “Board”) of AEM Holdings Ltd (the “Company” or “AEM”) announces the following appointments and changes to the composition of the various Board Committees with effect from 1 October 2017:

1. Mr. Loke Wai San, having served the Company as Non-Executive Chairman of the Company since 1 January 2012, has offered his service to serve the Company as Executive Chairman with effect from 1 October 2017. Mr. Loke has been closely and actively involved with AEM’s business.

In considering Mr. Loke’s appointment as Executive Chairman, the Board has considered the importance of Mr. Loke’s existing contributions to the business as well as the need to ensure growing depth and capacity in AEM’s leadership team in the future to support the ongoing growth and increasing complexity of the business.

2. Mr. Loke will relinquish his positions as Chairman of the Remuneration Committee and member of the Audit & Risk Management Committee. He will remain as a member of the Nominating Committee.
3. Mr. Keith Toh will be appointed as Lead Independent Director.
4. Mr. Basil Chan will be appointed as Chairman of the Remuneration Committee.
5. Mr. Adrian Chan Pengee, the Head of the Corporate Department and a Senior Partner at Lee & Lee will be appointed as Independent Director of the Company. Mr. Chan previously served as Vice-Chairman of the Singapore Institute of Directors and he sits on the Corporate Governance and Regulations Committee of the Singapore International Chamber of Commerce. The Board believes that with his extensive industry and corporate experience, Mr. Chan will provide valuable contributions to AEM.

As a result of the changes above, the composition of the various Board Committees will, from 1 October 2017, be:

Audit & Risk Management Committee	Nominating Committee	Remuneration Committee
Basil Chan (Chair)	Keith Toh (Chair)	Basil Chan (Chair)
Keith Toh	Loke Wai San	Keith Toh
Adrian Chan	Basil Chan	Adrian Chan

The details and declarations of Mr. Loke Wai San and Mr, Adrian Chan as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in a separate announcement.

BY ORDER OF THE BOARD

Charles Cher Lew Siang
Chief Executive Officer
30 September 2017