

SGXNET Announcement



AEM Holdings Ltd.
(Registration No. 200006417D)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of AEM Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that AEM Singapore Pte. Ltd., a wholly-owned subsidiary of the Company has incorporated a wholly-owned subsidiary known as AEM Costa Rica Limited. Information relating to the said subsidiary is as follows:

Name of Company	:	AEM Costa Rica Limited
Country of Incorporation	:	Republic of Costa Rica
Issued and Paid-up Capital	:	12,000 Costa Rican Colones (CRC) comprising twelve ordinary shares issued at a price of CRC1,000 each
Principal Activity	:	Engineering Services

The transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Loke Wai San
Executive Chairman
2 October 2020